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**Dumfries and Galloway Third
Sector Interface**

Registration number: SC043832

**Annual Report and Financial
Statements**

31 March 2015

The logo for dodd & co features a stylized 'd' composed of three concentric circles, followed by the text 'dodd&co' in a lowercase, sans-serif font.

Dumfries and Galloway Third Sector Interface

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Dumfries and Galloway Third Sector Interface

Reference and Administrative Details

Charity name	Dumfries and Galloway Third Sector Interface
Charity registration number	SC043832
Principal office	16 Queensberry Street DUMFRIES DG1 1EX
Registered office	16 Queensberry Street DUMFRIES DG1 1EX
Trustees	C Brett E Bryant (retired 3 September 2014) J Dowson, Secretary G Hunter S Irving C McKenna, Chair G Mann J Gatherum (appointed 1 May 2014) (resigned 5 November 2014) R S J Wishart, Treasurer (appointed 1 May 2014) I Boddy (elected 26 May 2014) D Bleasdale (appointed 2 July 2014) J Wilson (appointed 3 September 2014)
Chief Executive Officer	D Coulter
Bankers	Unity Trust Bank 9 Brindley Place BIRMINGHAM B1 2HB
Auditor	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Dumfries and Galloway Third Sector Interface

Trustees' Report for the Year Ended 31 March 2015

The trustees have the pleasure of presenting their report and the financial statements of the Charity for the year ended 31 March 2015.

Structure, Governance and Management

Dumfries and Galloway Third Sector Interface is a Scottish Charitable Incorporated Organisation (SCIO) (Registered No SC043832); and is a membership organisation with a governing document. The address of the principal office is 16 Queensberry Street, Dumfries, DG1 1EX.

The Board of Trustees comprises seven people elected by the Members. The elected members of the Board may, in addition, appoint up to five additional members to fill skills gaps.

At each Annual General Meeting a minimum of two elected Trustees retire, but may be eligible for re-election. Appointed Trustees serve for a period of one year, but may be re-appointed. At the year-end there was a vacancy for one elected member. John Dowson retires but is eligible for re-election.

In 2014/15 the Board comprised:

Chick McKenna (Chair) (Elected April 2013)

John Dowson (Secretary) (Elected April 2013)

Robin Wishart (Treasurer) (Appointed May 2014)

Colin Brett (Elected April 2013)

Eileen Bryant (Elected April 2013) (Resigned September 2014)

Sue Irving (Elected April 2013)

Iain Boddy (Elected May 2014)

Gordon Hunter (Re-elected June 2014)

Dave Bleasdale (Appointed July 2014)

Jenny Wilson (Appointed September 2014)

Jim Gatherum (Appointed May 2014) (Resigned November 2014)

Gordon Mann (Re-appointed January 2015)

The staff team is headed by a Chief Executive Officer (David Coulter) and an Operations Manager (Heather Marshall). Both are now on permanent contracts.

Risk management

The Board of Trustees has assessed the major risks to which the charity is exposed, in particular those related to operations and finance, and is evaluating the systems in place to mitigate exposure to major risks. A risk management policy and related risk register are being developed.

Charitable purposes

The Charitable purposes of the organisation are:

- The general advancement of community development throughout the communities of Dumfries and Galloway.
- The promotion, support and development of the third sector and the effectiveness and efficiency of third sector organisations.
- The promotion, support and development of volunteering and volunteer involving organisations.
- In its role as Dumfries and Galloway's Third Sector Interface, the representation of the third sector on matters relating to public policy as such policy affects the interests of the third sector.
- The advancement of education and research within the third sector.

Dumfries and Galloway Third Sector Interface

Trustees' Report for the Year Ended 31 March 2015

Main activities

- Volunteer and volunteering involving organisation support, including; developing and promoting volunteering opportunities, recruiting volunteers, Saltire Award promotion and development training;
- Support and guidance for third sector groups and organisations, including; independent examination of accounts, development training, organisation set-up support, legal and constitutional matters, and funding application development;
- Promotion of social enterprises and support for the growth of the social economy in Dumfries and Galloway;
- Advocacy of the role of the Third Sector across Community Planning and other partnerships;
- Information dissemination of matters affecting the sector relating to events, policy, funding, news, volunteering and jobs;
- Training and networking events for both employees and volunteers of Third Sector groups and organisations;
- Promotion of Time Banking and the development of Time Banks in Nithsdale and the Stewartry;
- Advocacy of the role of the Third Sector in respect of Reshaping Care for Older People (known locally as "Putting You First") and Adult Health and Social Care Integration;
- Provision of a link between social work services and services provided by the Third Sector.

Achievements and performance

Our task over the past 12 months has been to continue the building of a credible, robust and sustainable third sector interface begun in April 2013 – and to ensure that our resources (including the ongoing financial support of the Scottish Government and Dumfries and Galloway Council) are focused upon bringing about real and demonstrable change and improvement in our strategic thinking and operational activity.

We have undoubtedly made considerable progress.

Our most significant achievements in the year under review were:

- The completion of the restructuring of the organisation;
- Increasingly strategic, effective and accountable use of the public monies received from the Scottish Government and Dumfries and Galloway Council;
- The development of new funding streams to support non-core work, in particular to support the role of the Interface in relation to adult health and social care integration;
- Development and roll out of an engagement framework allowing the Interface to develop conversations with the sector and between third sector groups and organisations at community and locality level;
- Development and roll out of a training and events programme;
- Development and roll out of regular e-bulletin communication providing national and local third sector news and information on funding opportunities, training and events.

Detailed information about our achievements and performance (including Key Performance Indicators and Evaluation) can be found on our website www.thirdsectordumgal.org.uk

Investing in structural and cultural change

No organisation can be successful unless it has a structure in place that can deliver on its business and operational work plans. The organisational structure that is now in place means that the people that we employ and the jobs that they do is directly related to the expectations of our funding partners and what we seek to deliver in our operational work plan.

The Board is committed to keeping its organisational structure under review and to adapt it in response to changes in resources and the expectations and context within which Third Sector Interfaces operate nationally across Scotland and locally in Dumfries and Galloway.

Dumfries and Galloway Third Sector Interface

Trustees' Report for the Year Ended 31 March 2015

Every organisation has not only a structure but also a culture - the typical way an organisation does things, including patterns of behaviour and relationships. The skills, knowledge and behaviours that underpin and lead to successful performance are to be found in our Competency Framework which we have developed as guide for all of those who work in our organisation, including the Board of Trustees, the staff and our volunteers.

The Board is committed to developing systems of performance management that will not only ensure that annual objectives and targets are met, but develops the talents of our staff team and rewards performance.

Future Plans

Our business plan and operational work plan, which is set out in full on our web site, sets out what it is we are working to achieve, how we will manage our business, the services that we will deliver and how we will measure, evaluate and report upon our progress.

Our Vision is of a strong and sustainable third sector that can make a lasting contribution to the wellbeing and prosperity of the people and communities of Dumfries and Galloway.

Our Mission is to work together with the third sector in Dumfries and Galloway to be its voice; and to become a centre of excellence for the promotion of the sector and the provision of support and services to the sector.

We aim to be recognised as the leader in the field of supporting and building the capacity of the third sector in Dumfries and Galloway; to be an organisation that is highly respected, regarded and trusted as an effective strategic partner with both the public and private sectors; and that is the first point of contact for the third sector in Dumfries and Galloway and other organisations, both locally and nationally, on issues which affect our sector. Above all our work is focused upon building a reputation for excellence in everything that we do.

Our operational work plan sets out the objectives that the Board has set for the organisation in the coming year and the outcomes that we expect to achieve. This is a departure from and improvement upon the way in which work plans have been developed in previous years.

Reporting to Stakeholders

The Annual Report and Financial Statements that are part of this document are only one part of our commitment to openly and transparently report on our performance.

Periodically we produce a Stakeholder Report which will set out how we have performed against our operational work plans.

Detailed scrutiny of performance is delegated to an Audit and Risk Committee of the Board, convened by the Treasurer. The Audit and Risk Committee reports on its findings to the Board and make recommendations for actions.

Financial review

The Board acknowledges the support of the Scottish Government, Dumfries and Galloway Council and NHS Dumfries and Galloway as the organisation's principal funding stakeholders.

The organisation is dependent upon core funding from the Scottish Government and Dumfries and Galloway Council. Funding has been secured from both parties for the financial year 2015/16, but as yet not beyond 31st March 2016

A priority for both Board and Management is to seek a three year commitment beyond 31st March 2016 by both the Scottish Government and Dumfries and Galloway Council. Such a commitment is essential if the organisation is to effectively plan its activities.

In the year under review funding from NHS Dumfries and Galloway supported two "Putting You First" (Reshaping Care for Older People) projects officers, both of which will now be funded from the local Integrated Care funded to at least June 2016.

Dumfries and Galloway Third Sector Interface
Trustees' Report for the Year Ended 31 March 2015

Reserves Policy

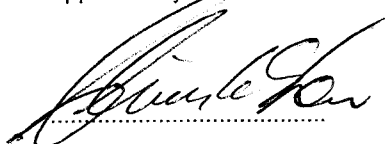
The Board of Trustees regularly reviews the level of reserves held by the Charity. The General Fund should be sufficient to cover outstanding liabilities in the event of the Charity ceasing to operate, to ensure that the Charity's core activities can continue during a period of unforeseen difficulty and to provide an appropriate period of time to secure additional or new funding when existing funding is withdrawn or is no longer available. To achieve this purpose the Board aims to have unrestricted funds not invested in tangible fixed assets equivalent to around three months normal expenditure.

And finally ...

As I step down from my position as Chair of the Board of Trustees I would like to take this opportunity to thank all of you, members, fellow trustees, and staff for the incredible amount of support given both to myself and to Third Sector Dumfries and Galloway over not just the last year, but the preceding years during our formative period. I am sure that you are all aware of the somewhat tortuous journey from where we were to where we are. It has been, in my view, a journey worth taking.

I have no doubt that as we go forward we will still face challenges. Funding may become more difficult, new work pressures will arise as a result of changing policy objectives at national, Scottish and local level. As a single Interface we are however in a better place to advocate for our members and those with whom they work. The challenges we will face will be met with a vigorous response both by ourselves and our membership, of that I have no doubt. We have demonstrated our commitment to working together and our public and private sector partners are recognising the important and significant contribution which we continue to make towards achieving a fairer society. The journey continues.

Approved by the Trustees on 23 June 2015 and signed on their behalf by:



C McKenna
Trustee

Dumfries and Galloway Third Sector Interface
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

Independent Auditors' Report to the Trustees of Dumfries and Galloway Third Sector Interface

We have audited the financial statements of Dumfries and Galloway Third Sector Interface for the year ended 31 March 2015, set out on pages 9 to 20. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2015 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).


**Independent Auditors' Report to the Trustees of
Dumfries and Galloway Third Sector Interface**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.


Dodd & Co Limited
Chartered Accountants & Registered Auditors

23 June 2015

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Dodd & Co Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Dumfries and Galloway Third Sector Interface
Statement of Financial Activities for the Year Ended 31 March 2015

		Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 March 2015	Total Funds 5 March 2013 to 31 March 2014
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	474,359	172,600	646,959	635,382
Activities for generating funds	3	23,067	-	23,067	14,194
Investment income	4	434	-	434	232
Incoming resources from charitable activities	5	9,275	1,491	10,766	6,425
Total incoming resources		<u>507,135</u>	<u>174,091</u>	<u>681,226</u>	<u>656,233</u>
Resources expended					
Charitable activities		463,851	92,945	556,796	502,991
Governance costs		15,945	-	15,945	8,744
Total resources expended		<u>479,796</u>	<u>92,945</u>	<u>572,741</u>	<u>511,735</u>
 Net incoming resources before transfers		 27,339	 81,146	 108,485	 144,498
Transfers					
Gross transfers between funds		-	-	-	-
 Net movements in funds		 27,339	 81,146	 108,485	 144,498
Reconciliation of funds					
Total funds brought forward		103,058	41,440	144,498	-
Total funds carried forward		<u>130,397</u>	<u>122,586</u>	<u>252,983</u>	<u>144,498</u>

The notes on pages 11 to 20 form an integral part of these financial statements.

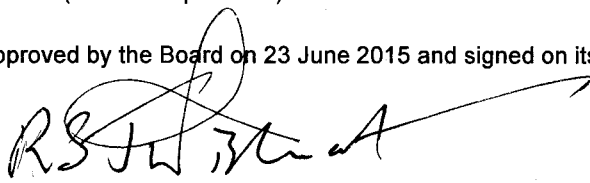
Dumfries and Galloway Third Sector Interface

Balance Sheet as at 31 March 2015

		31 March 2015		31 March 2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		11,458		8,513
Current assets					
Debtors	11	10,328		7,852	
Investments	12	500		-	
Cash at bank and in hand		252,002		174,265	
		<u>262,830</u>		<u>182,117</u>	
Creditors: Amounts falling due within one year	13	<u>(21,305)</u>		<u>(46,132)</u>	
Net current assets			<u>241,525</u>		<u>135,985</u>
Net assets			<u>252,983</u>		<u>144,498</u>
The funds of the charity:					
Restricted funds			122,586		41,440
Unrestricted funds					
Unrestricted income funds			<u>130,397</u>		<u>103,058</u>
Total charity funds			<u>252,983</u>		<u>144,498</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 23 June 2015 and signed on its behalf by:



R S J Wishart
Trustee and Treasurer

Dumfries and Galloway Third Sector Interface

Notes to the Financial Statements for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the recommendation of Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Incoming resources

Voluntary income including gifts and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Dumfries and Galloway Third Sector Interface
Notes to the Financial Statements for the Year Ended 31 March 2015

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value; over their expected useful economic life as follows:

Computer equipment	3 years straight line basis
Fixtures and fittings	25% reducing balance basis

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Comparatives

The trustees have agreed to reclassify some of last year's income from activities for generating funds to charitable activities to better reflect the nature of the income.

Dumfries and Galloway Third Sector Interface
Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 March 2015 £	Total Funds 5 March 2013 to 31 March 2014 £
Donations and legacies - Transfers from predecessor organisations				
Volunteer Action Dumfries & Galloway	-	-	-	39,687
Dumfries & Galloway Third Sector Interface (Registered Company)	1,089	-	1,089	8,000
The Bridge, Dumfries & Galloway	-	-	-	21,554
	<u>1,089</u>	<u>-</u>	<u>1,089</u>	<u>69,241</u>
Grants and sponsorship				
Scottish Government	376,000	-	376,000	376,000
Dumfries & Galloway Council	97,270	-	97,270	97,270
Dumfries & Galloway Council - Social Work	-	22,000	22,000	-
NHS Dumfries & Galloway - PYF Reshaping Care	-	58,400	58,400	61,920
NHS Dumfries & Galloway - PYF Time banking	-	37,050	37,050	25,951
The Robertson Trust	-	-	-	5,000
NHS Dumfries & Galloway - PYF Innovation Sponsorship	-	55,000	55,000	-
	-	150	150	-
	<u>473,270</u>	<u>172,600</u>	<u>645,870</u>	<u>566,141</u>
	<u>474,359</u>	<u>172,600</u>	<u>646,959</u>	<u>635,382</u>

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 March 2015 £	Total Funds 5 March 2013 to 31 March 2014 £
Operating activities				
Other income	316	-	316	168
Services provided to other organisations	22,751	-	22,751	14,026
	<u>23,067</u>	<u>-</u>	<u>23,067</u>	<u>14,194</u>

Dumfries and Galloway Third Sector Interface
Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 March 2015 £	Total Funds 5 March 2013 to 31 March 2014 £
• Interest on cash deposits	434	-	434	232

5 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 March 2015 £	Total Funds 5 March 2013 to 31 March 2014 £
Charitable activities				
Other events	3,441	1,491	4,932	-
Connect 2014	5,834	-	5,834	6,425
	<u>9,275</u>	<u>1,491</u>	<u>10,766</u>	<u>6,425</u>

Dumfries and Galloway Third Sector Interface

Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

6 Total resources expended

	Charitable activities	Governance	Total Year ended 31 March 2015	Total 5 March 2013 to 31 March 2014
	£	£	£	£
Direct costs				
Connect 2014 costs	8,153	-	8,153	6,428
Pathfinder project costs	4,000	-	4,000	4,097
Event costs	10,817	-	10,817	1,863
Wages and salaries	351,587	-	351,587	320,626
Staff NIC (Employers)	28,705	-	28,705	28,652
Staff pensions	20,796	-	20,796	14,581
Training delivery	4,340	-	4,340	-
Redundancy costs	-	-	-	20,142
	<u>428,398</u>	<u>-</u>	<u>428,398</u>	<u>396,389</u>
Support costs				
Staff training	10,415	-	10,415	2,294
Rent and premises costs	46,577	-	46,577	37,675
Insurance	1,925	-	1,925	287
Postage and telephone	13,537	-	13,537	9,055
Computer software and maintenance costs	15,030	-	15,030	14,191
Office supplies	4,375	-	4,375	3,596
Subscriptions	3,396	-	3,396	385
Member events	-	-	-	623
Management charges payable	-	-	-	1,000
Travel and subsistence	12,895	-	12,895	16,134
Recruitment costs	935	-	935	5,715
Advertising	11,268	-	11,268	9,839
Board costs	-	3,529	3,529	1,914
The audit of the charity's annual accounts	-	4,700	4,700	2,720
Auditors' remuneration - non audit work	-	2,318	2,318	1,000
Legal and professional fees	3,589	5,398	8,987	6,558
Bank charges	656	-	656	527
Depreciation of fixtures and fittings	1,806	-	1,806	1,078
Depreciation of office equipment	1,994	-	1,994	755
	<u>128,398</u>	<u>15,945</u>	<u>144,343</u>	<u>115,346</u>
	<u>556,796</u>	<u>15,945</u>	<u>572,741</u>	<u>511,735</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

Travelling expenses totalling £2,041 (2014 - £2,106) were paid to five of the trustees during the year to reimburse them for expenses incurred in the course of their duties.

Dumfries and Galloway Third Sector Interface
Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

8 Net incoming resources

Net incoming resources is stated after charging:

	Year ended 31 March 2015		5 March 2013 to 31 March 2014	
	£	£	£	£
The audit of the charity's annual accounts	4,700		2,720	
		4,700		2,720
Auditors' remuneration - non audit services		2,318		1,000
Depreciation of owned assets		3,800		1,833

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	Year ended 31 March 2015 No.	5 March 2013 to 31 March 2014 No.
Charitable activities	17	15

The aggregate payroll costs of these persons were as follows:

	Year ended 31 March 2015 £	5 March 2013 to 31 March 2014 £
Wages and salaries	351,587	340,768
Social security	28,705	28,652
Other pension costs	20,796	14,581
	401,088	384,001

No employees earned £60,000 or more during the year.

Dumfries and Galloway Third Sector Interface
Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
•As at 1 April 2014	10,346
Additions	6,745
As at 31 March 2015	<u>17,091</u>
Depreciation	
As at 1 April 2014	1,833
Charge for the year	3,800
As at 31 March 2015	<u>5,633</u>
Net book value	
As at 31 March 2015	<u>11,458</u>
As at 31 March 2014	<u>8,513</u>

11 Debtors

	31 March 2015 £	31 March 2014 £
Trade debtors	1,578	202
Prepayments and accrued income	8,750	7,650
	<u>10,328</u>	<u>7,852</u>

12 Current asset investments

	31 March 2015 £	31 March 2014 £
Unlisted investments	<u>500</u>	<u>-</u>

All current asset investments were held in the UK.

13 Creditors: Amounts falling due within one year

	31 March 2015 £	31 March 2014 £
Trade creditors	1,335	601
Taxation and social security	8,020	8,681
Other creditors	-	10,167
Accruals and deferred income	11,950	26,683
	<u>21,305</u>	<u>46,132</u>

Dumfries and Galloway Third Sector Interface
Notes to the Financial Statements for the Year Ended 31 March 2015

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14 Operating lease commitments

As at 31 March 2015 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Land and Buildings	
	31 March 2015	31 March 2014
	£	£
Within two to five years	<u>30,400</u>	<u>20,100</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £20,796 (31 March 2014 - £14,581).

Contributions totalling £nil (31 March 2014 - £10,167) were payable to the scheme at the end of the period and are included in creditors.

Dumfries and Galloway Third Sector Interface

Notes to the Financial Statements for the Year Ended 31 March 2015

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16 Related parties

Controlling entity

The charity is controlled by the trustees.

17 Analysis of funds

	At 1 April 2014	Incoming resources	Resources expended	Transfers	At 31 March 2015
	£	£	£	£	£
Unrestricted funds					
General fund	103,058	507,135	(479,796)	(55,000)	75,397
Designated - innovation fund	-	-	-	55,000	55,000
	<u>103,058</u>	<u>507,135</u>	<u>(479,796)</u>	<u>-</u>	<u>130,397</u>
Restricted Funds					
T4T Project	2,929	-	(2,326)	(603)	-
PYF Reshaping Care	24,440	58,400	(47,768)	-	35,072
PYF Time Banking	14,071	38,541	(24,713)	-	27,899
PYF Innovation	-	55,000	(3,714)	-	51,286
Social Work	-	22,000	(14,324)	-	7,676
Sponsor a Volunteer	-	150	(100)	603	653
	<u>41,440</u>	<u>174,091</u>	<u>(92,945)</u>	<u>-</u>	<u>122,586</u>
	<u>144,498</u>	<u>681,226</u>	<u>(572,741)</u>	<u>-</u>	<u>252,983</u>

Innovation Fund - Funding to support work on developing Social Enterprise.

T4T Project - Funding to extend delivery service in the region, specifically in relation to providing training for volunteers.

PYF Reshaping Care - Putting you first reshaping care, two development workers, co-ordinating services for older people.

PYF Time Banking - Putting you first time banking, one project worker and co-ordinating a volunteering initiative within the region.

PYF Innovation - Putting you first innovation, to support the development of a climate within Dumfries and Galloway in which social enterprises can flourish.

Social Work - Funding for one project officer working in a liaison role between Adult Social Work services and the third sector.

Sponsor a Volunteer - Donations provided by local businesses to widen access to training for volunteers.

Dumfries and Galloway Third Sector Interface

Notes to the Financial Statements for the Year Ended 31 March 2015

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18 Transfers

Funds have been transferred from the T4T Project fund to the Sponsor a Volunteer fund, it was agreed by the Trustees that the balance on this fund would be transferred. Funds have been transferred from the General Fund to the Innovation Fund which has been established as a designated fund to support the development of Social Enterprise.

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 31 March 2015	Total Funds 31 March 2014
	£	£	£	£
Tangible assets	11,458	-	11,458	8,513
Current assets	154,602	124,679	262,830	182,117
Creditors: Amounts falling due within one year	(35,663)	(2,093)	(21,305)	(46,132)
Net assets	<u>130,397</u>	<u>122,586</u>	<u>252,983</u>	<u>144,498</u>